

This is a working translation from the German version and for convenience only. Only the German version shall be legally binding.

**Proposed resolution
of the Management Board
to the 32nd Annual General Meeting**

At the time of the resolution, the Company had issued a total of 73,608,896 shares. As of 17 September 2021, the Company holds 2,737,372 treasury shares. However, the number of treasury shares may still change up to the date of the Annual General Meeting; pursuant to Section 65 (5) Stock Corporation Act (AktG), treasury shares are not entitled to dividends. The number of shares entitled to dividends as of 17 September 2021 is therefore 70,871,524 shares.

Having said this, the Executive Board and the Supervisory Board propose the following resolution to the Annual General Meeting:

A dividend of EUR 0.50 per no-par value share entitled to dividend shall be distributed on each no-par value share of the Company entitled to dividend from the distributable net profit of EUR 60,000,000.00 shown in the annual financial statements of S IMMO AG as of 31 December 2020, and the remaining net profit shall be carried forward to new account. The dividend is due for payment on 28 October 2021 (dividend payment date); the ex-dividend date is 25 October 2021.

S IMMO AG

The Management Board

!!! This is a working translation from the German version and for convenience only. Only the German version shall be legally binding!!!